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FOR IMMEDIATE RELEASE**Metal Powder Products Completes Acquisition of Thompson Machine Group**

Thompson Machine Acquisition Expands Powder Metal Capabilities

Westfield, IN – June 28, 2017 – Metal Powder Products (MPP), a leading manufacturer of aluminum and ferrous powder metal components, announced today that it has acquired Thompson Machine Group, a specialized machining services business headquartered in Ridgway, PA. The acquisition of Thompson reflects Metal Powder Products' continued focus on providing customers with innovative, high quality powder metal components for lawn & garden, automotive, and industrial applications.

"Thompson Machine Group has been a trusted partner of Metal Powder Products for many years, and we are excited for Eric, Jason, and their team to join us." commented Dennis McKeen, President of Metal Powder Products. "We plan continued investments to support our customers' unique demands and to exceed their expectations for what a powder metal supplier can be."

"We chose to partner with Metal Powder Products due to their first-class capabilities, blue-chip customer base, and positive growth outlook. They are proven leaders in the powder metal industry and we are thrilled to be a part of the team." said Eric Thompson, President of Thompson Machine Group. "We believe our business is a perfect fit with Metal Powder Products' culture of quality and reliability."

"This acquisition is a key building block for MPP." said Chuck Spears, Chairman of MPP. "By adding qualified in-house machining capabilities, MPP continues to focus on investments which fulfill customer requests and meet its stated mission to 'Create value by delighting our customers and enhancing the capabilities of the entire company.'"

About Metal Powder Products

Headquartered in Westfield, IN, Metal Powder Products is a leading global provider of custom-engineered powder metallurgy solutions for the automotive, lawn & garden and basic industrial sectors. The company is a leader in the innovation of material formulation, sintering, densification and powder metallurgy joining techniques. The company's three production facilities, all based in Pennsylvania, specialize in the production of various components, including custom-engineered gears and sprockets, complex structural parts, high strength aluminum parts and components requiring unique mechanical and physical properties, for use in high stress, wear and magnetic applications. For more information, please visit <http://www.metalpowder.com>. MPP is a portfolio company of Mill Point Capital.

About Mill Point Capital

Mill Point Capital is a middle-market private equity firm focused on control-oriented investments in the business services and industrial sectors. The firm works with executive partners to leverage its investment professionals' experience while providing strategic and operational guidance to drive long-

term value creation in its portfolio companies. Mill Point is based in New York, NY. For more information, please visit www.millpoint.com.
