

We have seen so many changes over the past few weeks due to COVID-19. Just a week and a half ago we got the Stay Home Executive Order from Governor Holcomb. The employees of Financial Health Federal Credit Union (FHFCU) want to thank you for following the Executive Stay Home Order and working to keep your transactions more automated by using:

- Online Banking – [www.FHealthFCU.org](http://www.FHealthFCU.org)
- Mobile App
- Access Line – Telephone Banking
- ATM Access
- Accessing cash through ATMs

In the next three weeks most Americans will be receiving the economic stimulus payment that Congress has authorized for people during this period of COVID-19. Tax filers with adjusted gross income up to \$75,000 for individuals and up to \$150,000 for married couples filing joint returns will receive the full payment of \$1,200 for individuals or \$2,400 for married couples. For filers with income above those amounts, the payment amount is reduced by \$5 for each \$100 above the \$75,000/\$150,000 thresholds. Single filers with income exceeding \$99,000, and \$198,000 for joint filers with no children, are not eligible.

The economic impact payments will be sent to the same financial institution account that was reflected on your 2019, or 2018 Federal tax return. If you have not filed taxes the United States Treasury will send the payment in the same way that you receive Social Security payments.

Fraudsters have not wasted any time with scams related to the coronavirus and there are a number of scams being tracked by the Better Business Bureau (BBB) targeted at the economic stimulus payments.

- One version of the scam targets seniors through a Facebook post informing them that they can get a special grant to help pay medical bills. The post link takes them to a bogus website claiming to be a government agency called the “U.S. Emergency Grants Federation” where they are asked to provide their Social Security Number under the guise of needing to verify their identity.
- Fraudsters are also claiming individuals can get additional money – up to \$150,000 in some cases. The victims are asked to pay a “processing fee” to receive a grant.
- There are several reports of a coronavirus scam in which potential victims received phone calls telling their victims they qualify for a \$1,000 to \$14,000 coronavirus stimulus payment; however, they must first pay a processing fee.

Please don't fall for these scams. With the Federal Government extending the social distancing guidelines until April 30<sup>th</sup> it is important to consider your personal spending plans (budgets) and make wise choices that will last throughout this pandemic. If you have questions or need advice we are here to help you. You can call (317) 559-7272 to reach out to a FHFCU Team Member.

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