

QUALIFIED PLAN LIMITATIONS FOR 2017 & 2018

<u>2017</u>	<u>2018</u>	
\$ 54,000	\$ 55,000	Maximum annual additions to a defined contribution plan.
\$ 215,000	\$ 220,000	Maximum lifetime annual benefit payable from a defined benefit plan beginning with age 62 to 65.
\$ 18,000	\$ 18,500	Maximum annual 401(k), 403(b) & 457 deferrals.
\$ 6,000	\$ 6,000	Maximum annual catch-up 401(k) & 403(b) deferrals, if at least age 50.
\$ 270,000	\$ 275,000	Maximum annual compensation that may be considered for plan purposes.
\$ 120,000	\$ 120,000	Compensation above which an employee is considered highly compensated.
\$ 127,200	\$ 128,700	Social Security maximum taxable wage.
\$ 12,500	\$ 12,500	Maximum elective deferrals to a SIMPLE Plan.
\$ 3,000	\$ 3,000	Maximum annual catch-up deferrals to a SIMPLE Plan.